



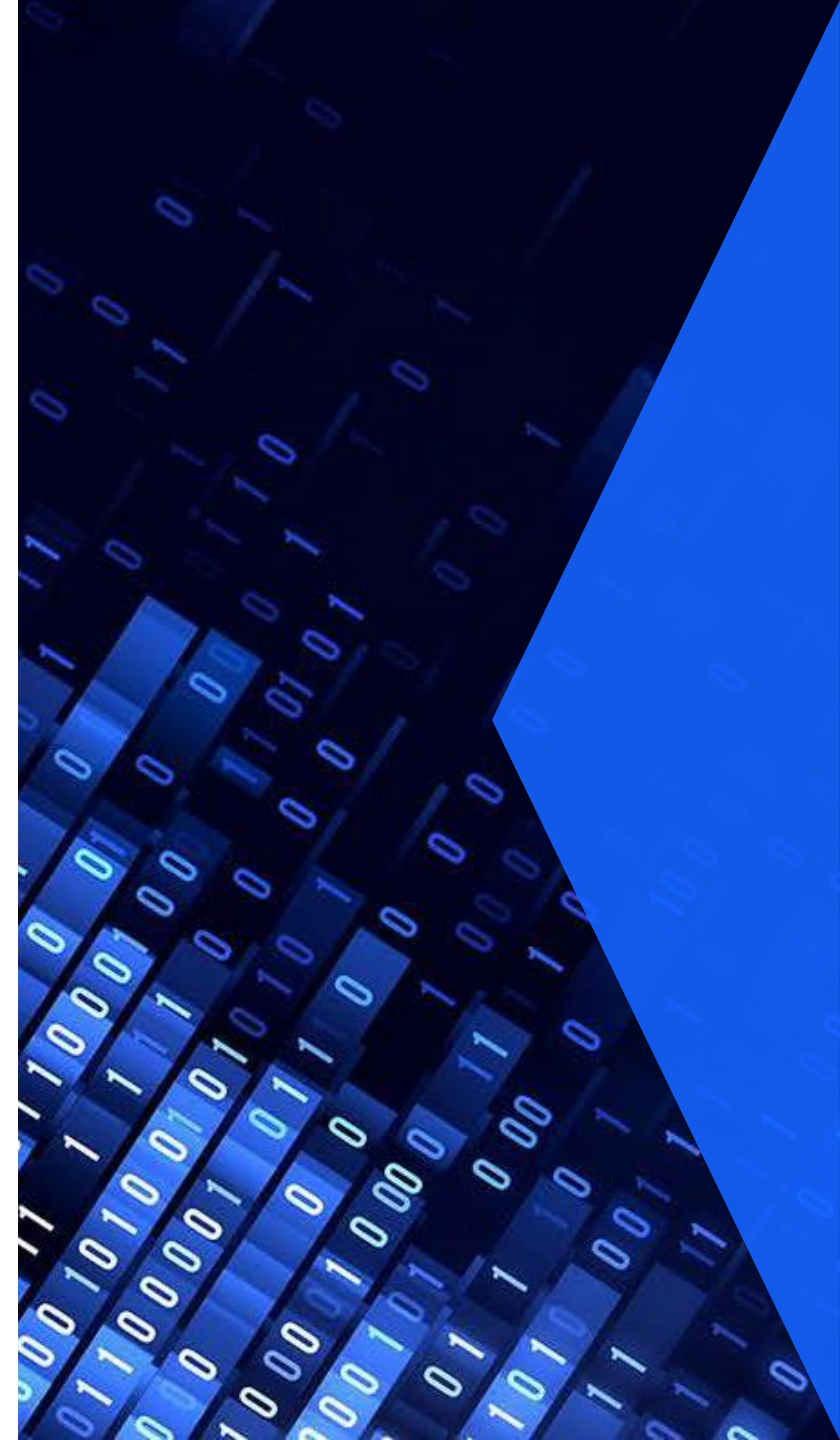
Investor Presentation

24 SEPTEMBER 2025



Agenda

- Kron Overview
- Product Portfolio
- Overview of Customer Portfolio
- 1H 2025 Financial Results



Disclaimer

Capital Markets Board Bulletin No. 2023/81 dated December 28, 2023, announced that issuers and capital market institutions are required to prepare their annual financial statements for the fiscal periods ending on or after December 31, 2023, in accordance with the provisions of IAS 29 inflation accounting.

Accordingly, this presentation regarding the 2025 first half term reviewed financial results contain the Company's financial information prepared according to Turkish Accounting/Financial Reporting Standards by application of IAS29 inflation accounting provisions.

This presentation includes content prepared within the framework of Kron Technologies' internal management reporting practices and is presented for the purpose of providing investors with a more comprehensive understanding of the Company's operations and financial performance.

The information and opinions contained in this document have been prepared for the purpose of providing a consistent and comparable evaluation of our financial performance, under the responsibility of our Company's Board of Directors and managers responsible for financial reporting.

This presentation may contain forward-looking statements reflecting the current views, expectations, assumptions, and forecasts of the Company's management regarding certain future events, using words such as "may," "will," "expect," "believe," "plan," and "anticipate." While the Company believes that the expectations reflected in these forward-looking statements are reasonable under current circumstances, actual results may differ depending on developments and events affecting the variables and assumptions underlying future expectations and estimated figures.

The Company, its shareholders, members of the board of directors, managers, employees, or any other person cannot be held responsible for any damages that may arise from the use of the contents of this presentation.





Kron Overview





Kron at a Glance

A **global cybersecurity software vendor** specializing in identity and data security

18 years of experience in the field and publicly traded since 2011

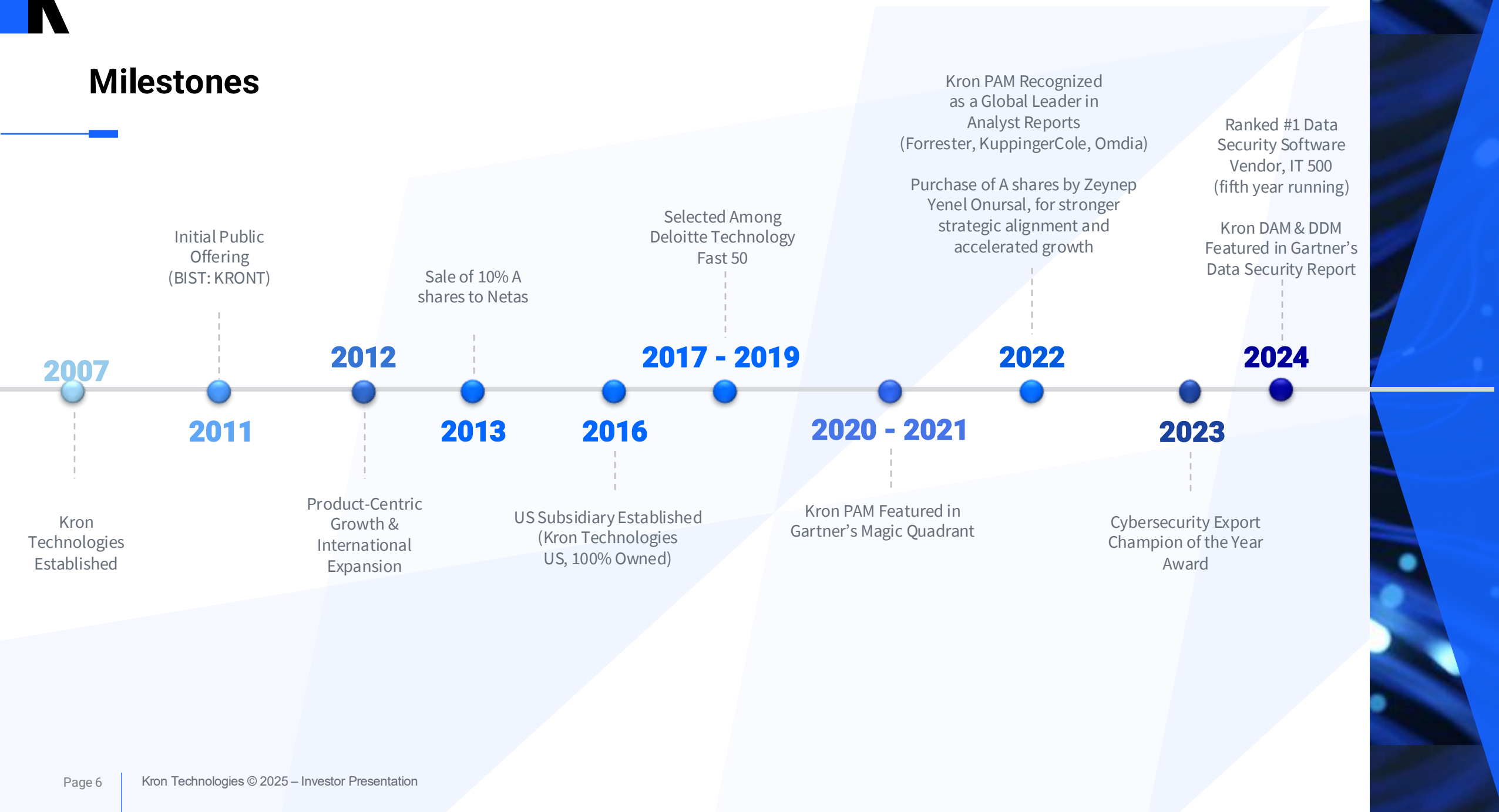
Exporter of advanced technology with 25% - 30% of revenues from **International Markets**

Strong top line growth with 1H2025 sales up by 20% y-o-y

Sustainable and Predictable Growth through **Annual Recurring Revenue (ARR)** 1H2025 at \$6.4m

Healthy EBITDA margin business at 45%-50%

Milestones



Kron's Global Footprint

1500+

deployments in
35 countries, across
6 continents

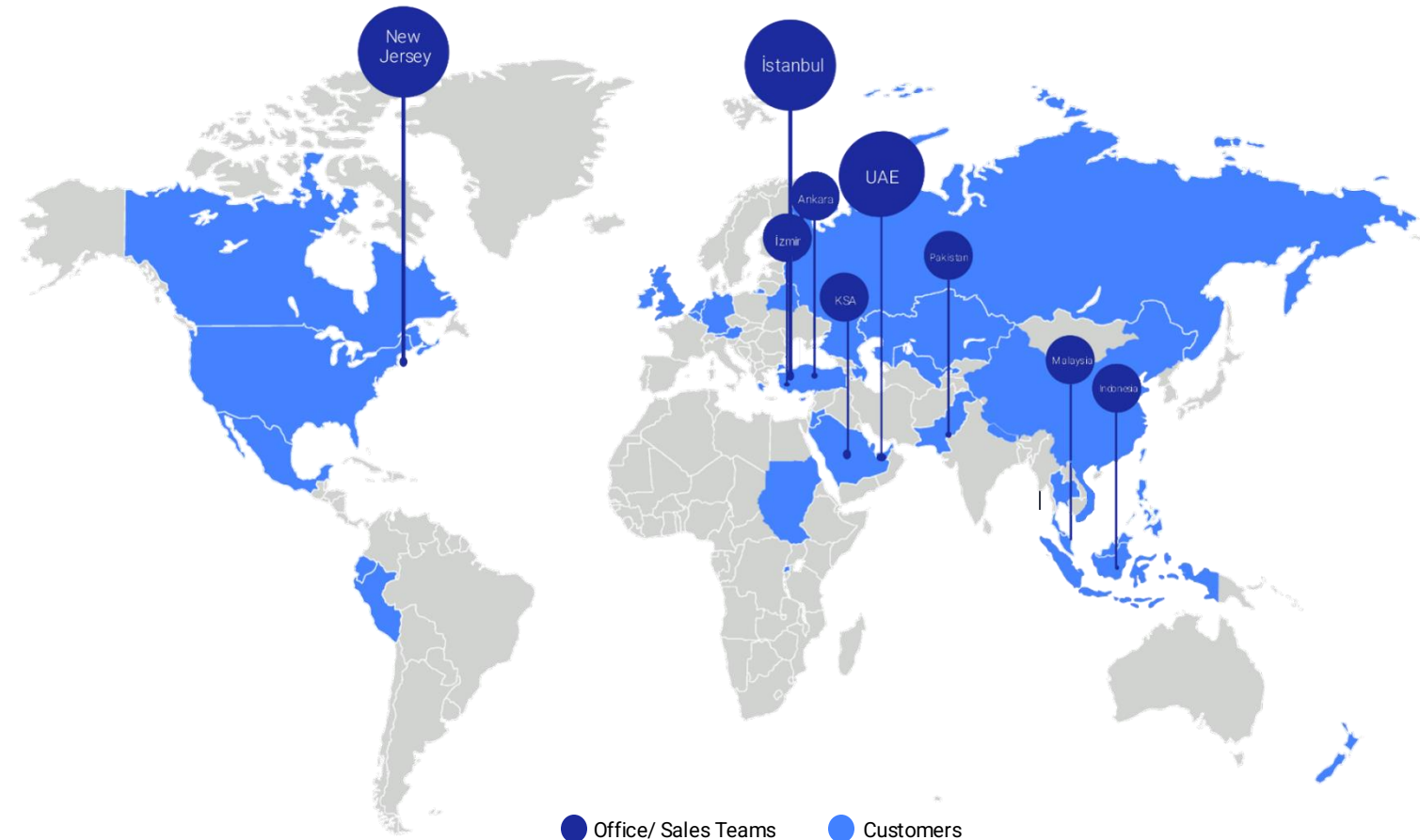
167

employees globally,
in **8 countries**

All R&D in Türkiye
across

3 R&D centers

Leading Identity & Data Security Vendor



Recognized Globally by Leading Analyst Firms

Gartner



Magic Quadrant for
(2020 & 2021)



Market Guide for Data Masking
(2024)

Kuppingercole ANALYSTS



Leadership Compass: PAM
(2021,2022,2023,2024)



Leadership Compass:
Data Security Platforms(2024)

OMDIA UNIVERSE



PAM Leader in OMDIA Universe
(2021 & 2022)

FORRESTER®



Now Tech: Privileged Identity
Management (2020)



Privileged Identity Management
Solutions Landscape (2025)

PAM

4.7 ★★★★★

Highest Rated on
Gartner
Peer Insights.

Scaling with Top Talent and Strong Culture



University Collaborations



Continuous Talent Development



Employee Satisfaction



Industry Leading Culture

Key Stats

- 167 employees
- 24% employee growth since YE 2023
- 12% voluntary attrition (2025 annualized)
- 22% women overall
- 50% women at the Board & C-Suite Level
- 37% young talent ratio



Product Portfolio



Kron's Product Portfolio

Sales Share for
FY2024 & 1H2025

TelCo Solutions

Infrastructure Management

45%

Cybersecurity Platform

Identity and Data Security

55%



TelCo Solutions

IPDR Logging

Challenge: Telecom operators must collect and store metadata of internet access activities to comply with regulatory and legal requirements.

Solution: A purpose-built solution that collects high-frequency log events and stores them in a compressed format, meeting compliance needs while minimizing resource usage.

Quality Assurance

Challenge: In order to meet customer SLA's, TelCo's need to continuously monitor backbone performance.

Solution: Kron's QA solution injects synthetic data to measure service quality and monitor network performance.

AAA (Authentication, Authorization, Accounting)

Challenge: Telecom operators and large enterprises require robust network access solutions for end-user devices such as DSL modems, SIM-card-based POS terminals, and IoT devices.

Solution: Kron's carrier-grade authentication system enables telcos and enterprises to manage device network access and identities across IoT, M2M, and similar environments.

Technology Integrations



FORTINET

ZTE

JUNIPER
NETWORKS



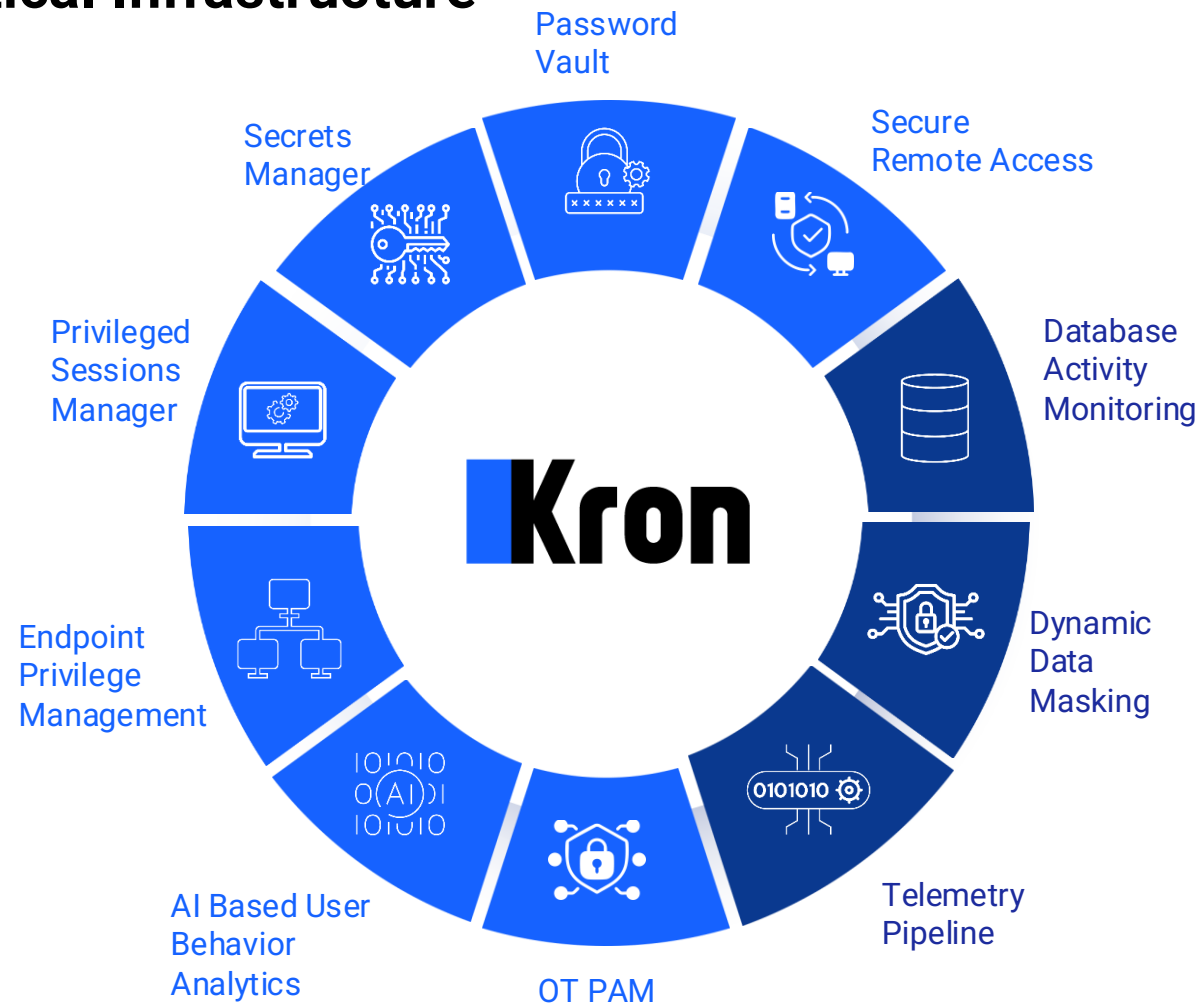
paloalto
NETWORKS



splunk>

Kron's Security Platform: Unifying Identity and Data Security Across Cloud, AI and Critical Infrastructure

Privileged Access Management



Privileged Access Management

Protecting the Master Keys

The Problem: Most cyber breaches start with stolen or misused privileged accounts

Our Solution: Kron PAM ensures only the right people – and right machines – can access critical systems, while logging every action

Why It Matters for Companies

- Blocks insider and external threats
- Simplifies compliance (GDPR, KVKK, HIPAA)
- Builds accountability across IT

Tailwinds:

- Explosion of machine identities (80:1 vs humans)
- Zero Trust adoption across enterprises
- Cloud migration fueling SaaS demand

PAM Kron

Recognized by

Gartner

OMDIA
UNIVERSE

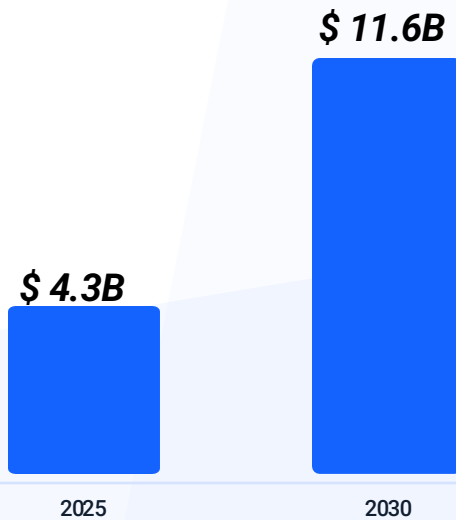
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ANALYSTS

FORRESTER®

Privileged Access Management Market Size

A fast-growing \$11.6B market by 2030, expanding more than 2.5x in 5 years globally

PAM Market Size



 Mordor Intelligence

Market Overview

CAGR (2025-2030): 22.2%

Fastest Growing Market: Asia Pasific

Largest Market: North America (35% of the market)

Major Players:

ManageEngine   CYBERARK®  arcon

 BeyondTrust  ONE IDENTITY
by Quest  wallix  Delinea

Database Activity Monitoring & Dynamic Data Masking

Safeguarding Sensitive Data

The Problem: Sensitive data is at risk both from hackers and employees with too much access

Our Solution:

- **DAM:** Monitors every database action in real time to detect suspicious activity
- **DDM:** Masks sensitive fields so only authorized users see the real values

Why It Matters for Companies

- Protects against leaks and insider abuse
- Avoids breach of GDPR, KVKK, HIPAA
- Safeguards reputation and customer trust

Tailwinds:

- Rising privacy regulation
- Rapid cloud database adoption
- Security for AI

DAM Kron

DDM Kron

Recognized by

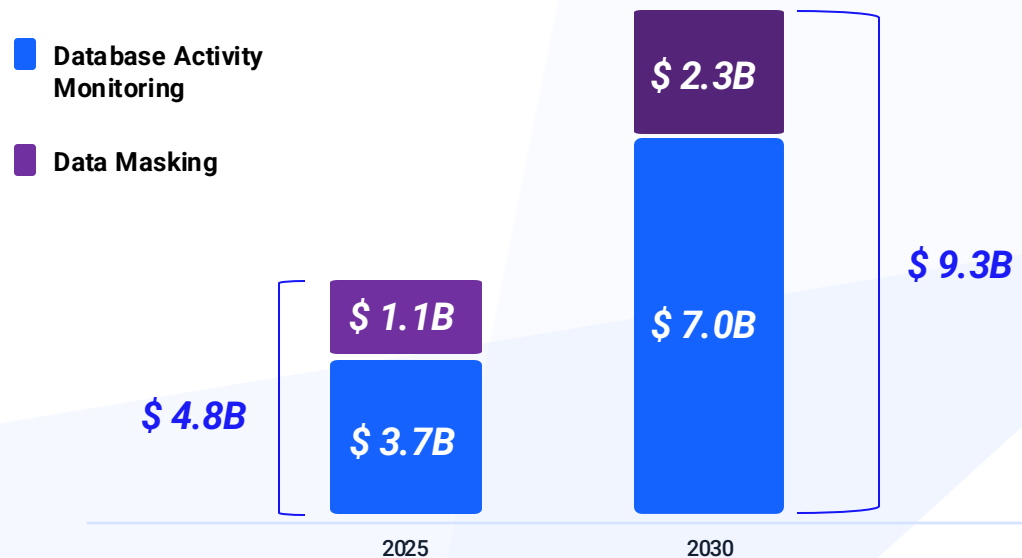
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ANALYSTS

Data Masking & Database Activity Monitoring Market Size

A \$9.3B global market by 2030, nearly doubling in 5 years, driven by stricter data privacy laws and increased AI usage

DAM & DDM Market Size



Mordor Intelligence

Market Overview

CAGR (2025-2030): 14% CAGR

Fastest Growing Market: Asia Pasific

Largest Market: North America (38% of the market)

Major Players:



Telemetry Pipeline

Orchestrating Telemetry Data for Smarter Operations

The Problem: Companies drown in logs and security data, driving up costs and creating blind spots

Our Solution: A “pipeline” that collects, filters and routes all IT telemetry to the right tools – securely and efficiently

Why It Matters for Companies

- Cuts costs of observability and SIEM tools
- Ensures sensitive data is masked at the pipeline
- Vendor neutral: future proof across IT and security stacks

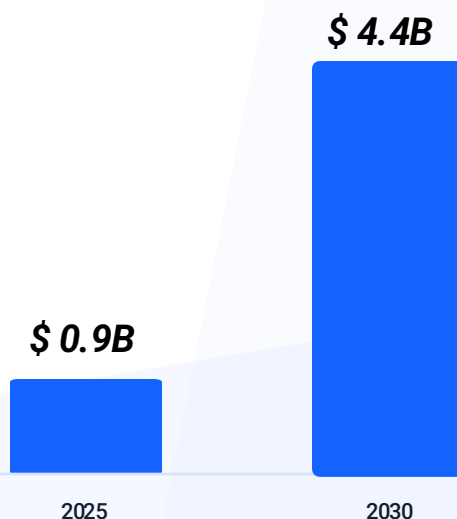
Tailwinds:

- Massive growth in data
- Multipurpose pipelines across DevOps + SecOps
- Growing need to transform, enrich, and reformat In-Flight Data



Telemetry Pipeline Market Size

The Telemetry Pipeline market is expected to grow fourfold, reaching \$4.4 B within the next five years. By 2027, 40% of all logs will flow through pipelines like ours (vs <20% today).



F R O S T & S U L L I V A N

Market Overview

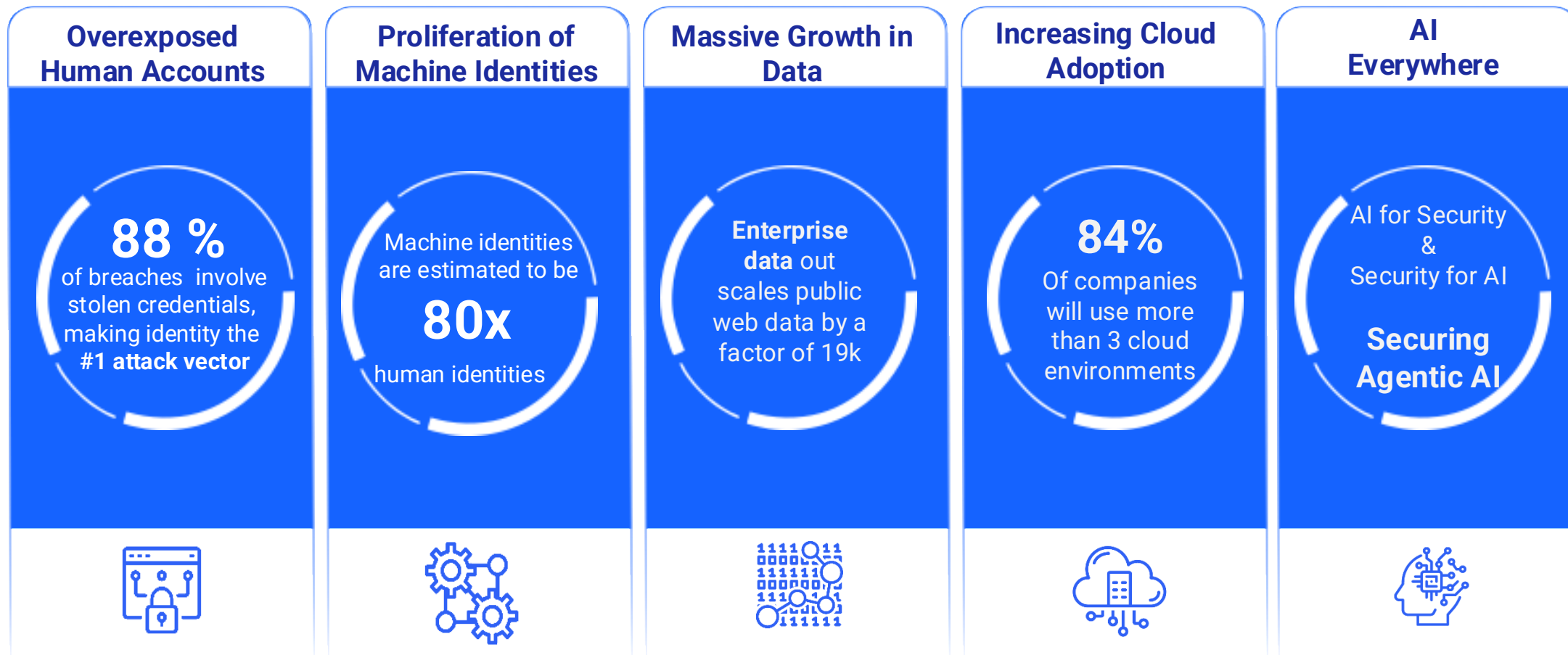
CAGR (2025-2030): 38.0% CAGR

Largest Market: North America

Major Players:



Trends Driving Our Demand



Massive Market Opportunity for Kron

These trends create massive market opportunity for Kron's Cybersecurity Platform

TAM
\$25B

by 2030

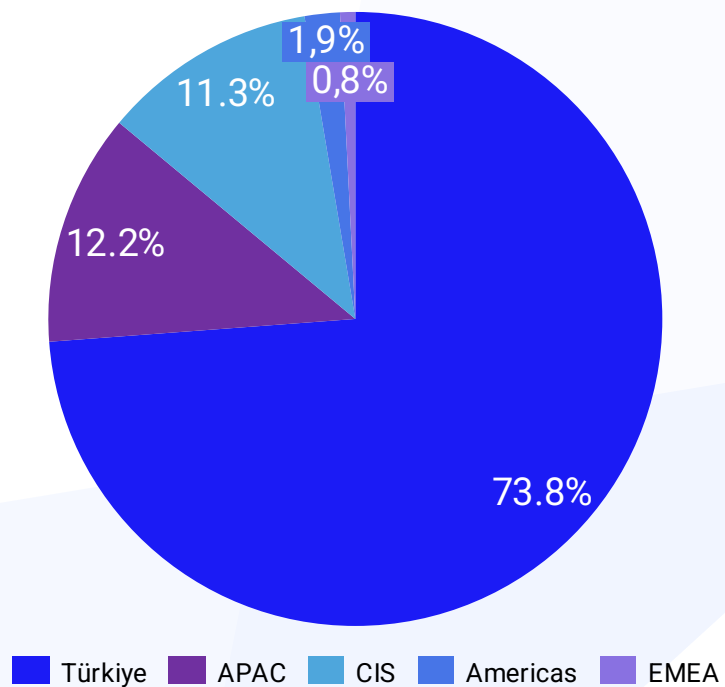
Overview of Customer Portfolio



Diversified Customer Base

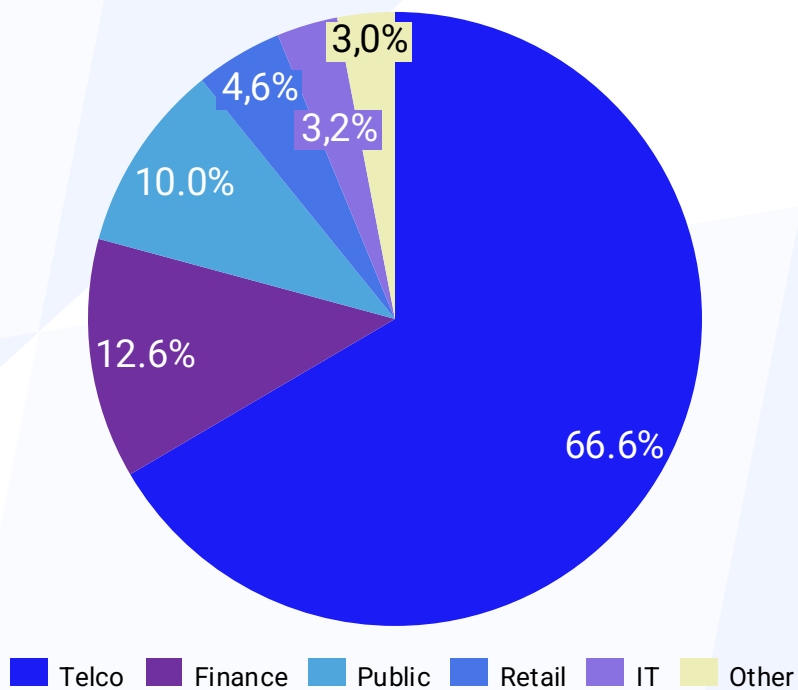
Revenue Breakdown by Region

Jan 2024 – Jun 2025*



Revenue Breakdown by Sector

Jan 2024 – Jun 2025*



*The relevant periods cover the fiscal year 2024 and the six months ended June, comprising a total of 18 months.

1H 2025 Financial Results



1H 2025 Highlights

Driving Sustainable Growth and Strong Returns



Growth in Total Sales

2025 1H invoiced sales grew by

20% Y-o-Y and reached **\$6.2m**

Recurring revenue share is 58%



Strong 1H Financial Results

EBITDA increased Y-o-Y by

87%, reaching **TL 123m**

Back to profitability with a **Net Profit** of **TL 51m**



Continued Momentum in Annual Recurring Revenue (ARR)

73% Y-o-Y increase, reaching **\$6.4m**



Expanding our Customer Base

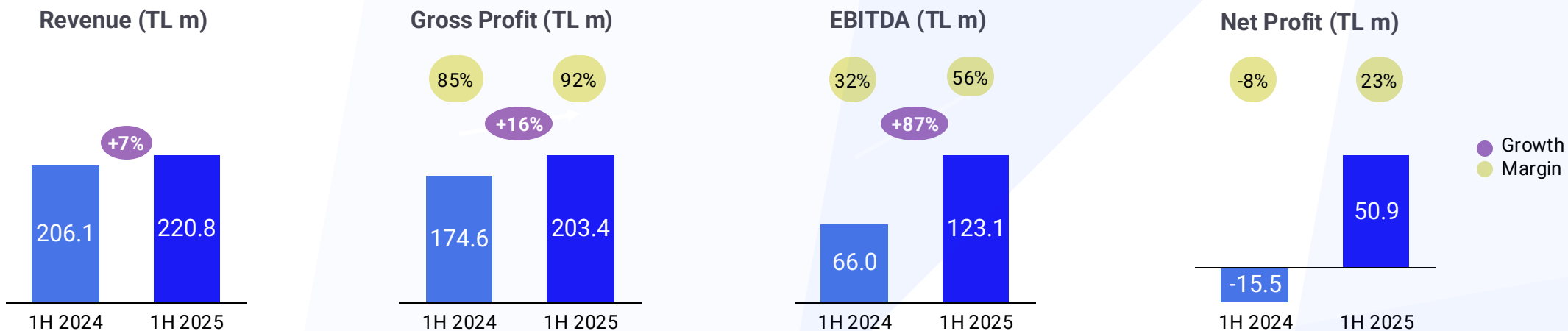
18 new clients onboarded in 1H 2025, **8** from international markets



Accelerated Expansion in Annual Subscription Revenue

170% increase, driven by our disciplined shift to **subscription licensing** in most markets.

1H 2025 IFRS Consolidated Results

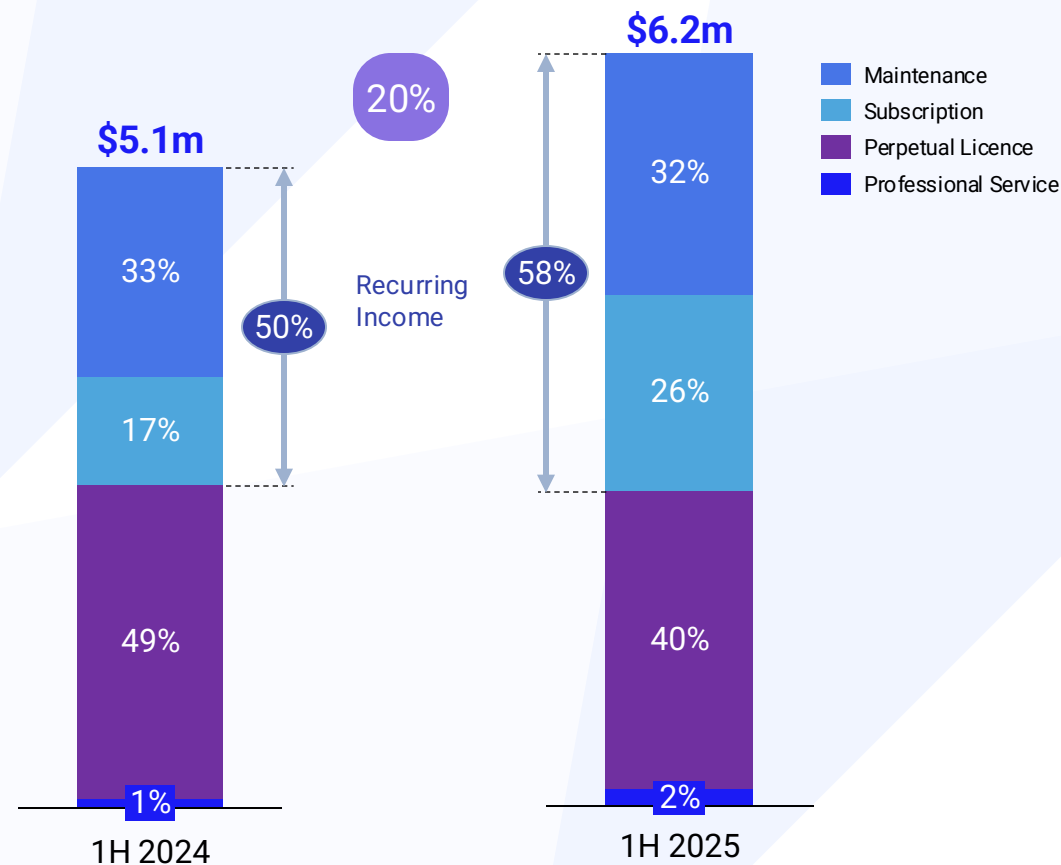


Strong 1H financial results, laying the foundations for sustainable growth

- Consolidated revenues in 1H amounted to TL 220.8m post-IAS29, reflecting a 7% Y-o-Y increase.
- Gross Profit up by 16% with a Gross Margin of 92%.
- EBITDA grew by 87% in comparison to same period last year reaching TL123.1m and EBITDA margin increased to 56%.
- As a result of growing Gross Profit, strong cost discipline while making necessary growth investments, and lower adverse impact from monetary losses due to slowing inflation, 1H recorded a Net Profit of TL 50.9m.
- In 2025, increased investments in new product development led to a greater portion of R&D expenses being capitalized. Consequently, intangible fixed assets rose, while operating R&D expenses declined compared to the previous year.

1H 2025 Invoiced Revenues*

- Invoiced revenues grew by 20% Y-o-Y, reaching USD 6.2m in 1H 2025.
- Recurring revenue sales represented 58% of the total figure. Maintenance sales in 1H are higher due to a seasonality effect where large accounts S&M is invoiced in the 1H for the full year. This seasonality effect gets normalized within the year.
- Whilst TelCo continues to be our leading sector, we have seen a material acceleration in Financial Institutions sales in 1H 2025 with major logos added to our customer portfolio.



(*) Invoiced revenues are revenues that have been invoiced within the relevant reporting period but are recognized in the income statement in the same reporting period or in subsequent reporting periods, according to IFRS rules. Figures do not include the effect of IAS 29.

Balance Sheet and Liquidity Position

Net Cash Position (TL m)*

Net Cash Position	31 Dec 2024	30 Jun 2025
Cash and Cash Equivalents	100.6	165.7
Bank Debt	(55.9)	(69.6)
Net	44.7	96.1

30 Jun 2025
Receivables
TL 191 m

USD Average
Weighted Interest
Rate of **8%**

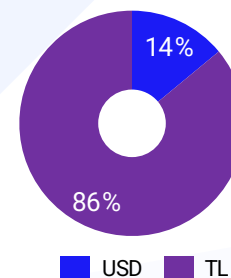
Kron has successfully completed **100%** paid-in capital increase, raising its issued capital from **85,611,078 TL** to **171,222,156 TL**.

*All figures include IAS29 impact

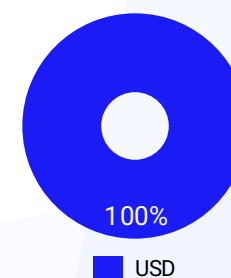
Currency Exposure

Debt and cash currency breakdown

Cash and Cash Equivalents

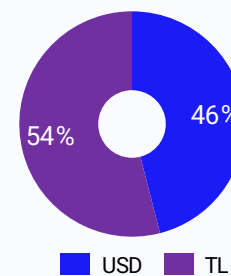


Bank Debt

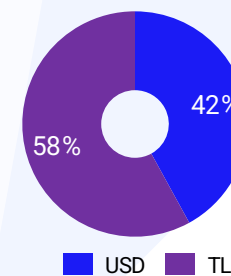


Revenue and cost breakdown by currency

Revenue



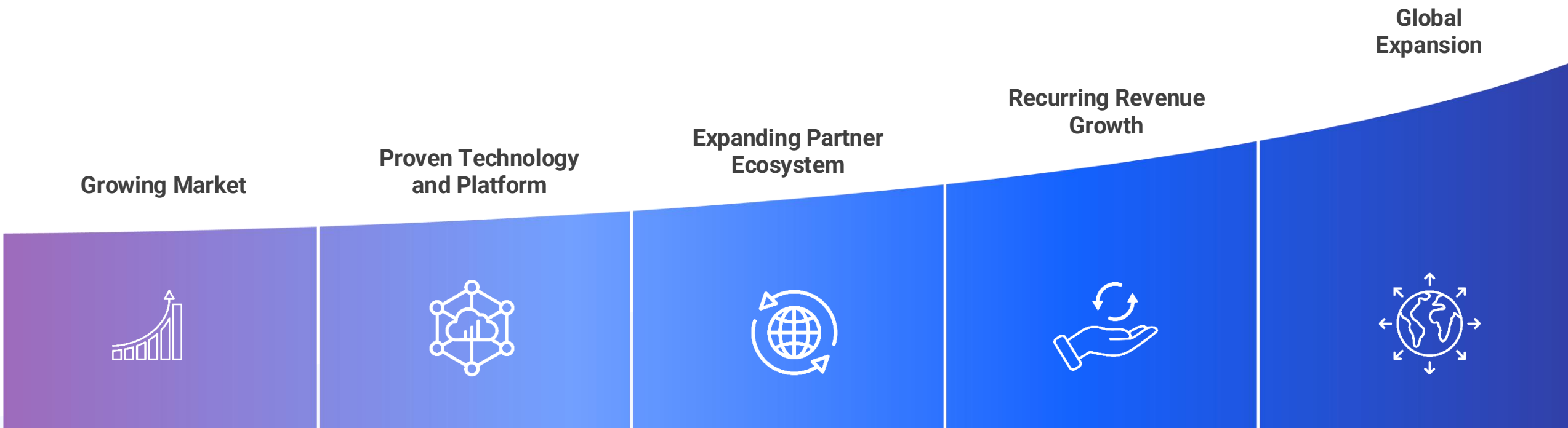
Cost



2025 Guidance Revised

	Guidance	Revised Guidance
 Revenue Growth (in TL with IAS 29 adjustments)	7-10%	7-10%
 EBITDA Margin (in TL with IAS 29 adjustments)	20-25%	45-50%
 ARR Growth (in USD)	60-65%	50-55%

Key Long Term Growth Drivers



Thank You

✉ BIST: KRONT | krontech.com | investor@krontech.com